

Hidden Lake Association

Fiscal Year Ending June 30, 2011

Proposed Budget 2010-2011

	2008-2009 Actual	2009-2010 Budget	2009-2010 As of 4/30/10	2010-2011 Proposed Budget	Changes
Revenue:		3.0 Mills		3.0 Mills	
Tax Collection	50,242.92	49,000.00	47,898.29	49,000.00	0.00
Interest/Misc.	2,029.71		683.42	0.00	0.00
Total:	52,272.63	49,000.00	48,581.71	49,000.00	0.00
Transfer from Reserves:					
Road Chip Seal		44,000.00	39,165.00		
General Reserve *		5,000.00	1,350.00		
Road Drainage		10,000.00	0.00	10,000.00	
Weed Removal		0.00	0.00	5,752.71	
Lake Quality Preservation	5,000.00	5,000.00	5,000.00	247.29	
Total:	5,000.00	64,000.00	45,515.00	16,000.00	
Reserve Expenditures:					
Road Chip Seal		44,000.00	39,165.00		
Road Drainage		10,000.00	0.00	10,000.00	
Weed Removal		0.00	0.00	5,752.71	
Lake Quality Preservation	5,000.00	5,000.00	5,000.00	247.29	
General Reserve *		5,000.00	1,350.00	0.00	
Total:	5,000.00	64,000.00	45,515.00	16,000.00	
Budget Expenditures:					
Admin. Supplies & Expenses	3,939.74	4,000.00	2,769.56	4,000.00	0.00
Benevolence	0.00	200.00	0.00	200.00	0.00
Electricity	952.42	1,200.00	910.86	1,200.00	0.00
Insurance & Bonding	6,227.08	7,500.00	6,727.08	7,500.00	0.00
Lake Recommended Maint.	6,075.00	6,000.00	6,250.00	7,500.00	1,500.00
Lake Testing & Dam Maint.	876.75	1,000.00	448.00	1,200.00	200.00
Beach Maintenance	0.00	500.00	0.00	500.00	0.00
Legal	630.00	1,500.00	460.00	1,500.00	0.00
Misc. Expense	129.02	250.00	105.32	250.00	0.00
Plowing (& Sanding)	6,450.00	7,000.00	2,625.00	7,000.00	0.00
Road Maint. & Repairs	1,100.00	1,500.00	0.00	1,500.00	0.00
Road Drainage Maint./Improv.	6,975.00	0.00	0.00	6,650.00	6,650.00
Road Drainage Reserve Add.	0.00	0.00	0.00	0.00	0.00
Road Chip Seal Reserve Add.	10,000.00	10,000.00	0.00	10,000.00	0.00
Weed Removal Reserve Add.	2,000.00	8,350.00	0.00	0.00	-8,350.00
General Reserve Addition	3,644.99	0.00	0.00	0.00	0.00
Total:	49,000.00	49,000.00	65,810.82	49,000.00	0.00

Bank Balances (as of 4/30/10):	
Checking	232.72
Savings	5,539.34
Money Market	32,514.09
5-Month CD	26,462.93
11-Month CD	54,734.76
Total:	119,483.84
Reserves (as of 4/30/10):	
Road Chip Seal Reserve	4,835.00
Lake Quality Preservation	247.29
Road Drainage Reserve	25,042.09
Weed Removal Reserve	13,049.00
General Reserve	53,601.94
Total:	96,775.32

* \$5000 from the General Reserve for the Emergency Dam Operations Plan required by the State of Connecticut DEP was approved at the special Association meeting and added to the current 2009-2010 budget.

Proposed changes in budget expenditures for 2010-2011 include: Increasing Lake Recommended Maintenance (septic pumping) by \$1500, Lake Testing & Dam Maintenance by \$200 to allow for three tests, and decreasing the Weed Removal Reserve addition to zero this year to accommodate the ongoing drainage work. Proposed road drainage work includes \$6650 in regular budget expenditures and an additional \$10,000 from the Road Drainage Reserve. Proposed expenditures from reserves also includes \$6247.29 for this year's weed removal. (The \$247.29 is the remainder in the Lake Quality Preservation Reserve that came from the sale of the old clubhouse land and was earmarked for weed removal.)