

# Statement of Business or Professional Activities

- For each business or profession, complete a **separate** Form T2125.
- File each completed T2125 with your *Income Tax and Benefit Return*.
- For more information on how to complete this form, see Guide T4002, *Business and Professional Income*.

<b>Identification</b>			
Your name <b>MARY ANNE ONE</b>			
Your social insurance number <b>8 7 0 - 0 0 0 - 0 0 7</b>			
Business name <b>TRILLIUM AGENCY</b>			
Business address <b>4 ACRE ST</b>			
City, province or territory <b>OTTAWA ON</b>			
Postal code <b>K 4 B 1 J 1</b>			
Fiscal Period From: <b>2 0 0 9 0 1 0 1</b> To: <b>2 0 0 9 1 2 3 1</b>			
Was 2009 your last year of business? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>			
Main product or service Industry code (see the appendix in Guide T4002, <i>Business and Professional Income guide</i> ) <b>5 6 1 3 0 0</b>			
Tax shelter identification number		Partnership filer identification number	
		Your percentage of the partnership <b>100.00 %</b>	
Name and address of person or firm preparing this form			

**Part 1 - Business Income**

2. ☒ If you have business income, tick this box and complete this part. **Do not complete Parts 1 and 2 on the same form.**

Sales, commissions, or fees ..... **21800.00 A**

**Minus**

Goods and services tax/harmonized sales tax (GST/HST) and provincial sales tax (PST) (if included in sales above) .....

Returns, allowances, and discounts (if included in sales above) .....

**Total of the above two lines** ..... **B**

**Adjusted gross sales** line A minus line B) (enter this amount on line 8000 in Part 3, below) ..... **21800.00 C**

**Part 2 - Professional Income**

3. ☐ If you have professional income, tick this box and complete this part. **Do not complete Parts 1 and 2 on the same form.**

Professional fees (includes work-in-progress) ..... **D**

**Minus**

Goods and services tax/harmonized sales tax (GST/HST) and provincial sales tax (PST) (if included in fees above) .....

Work-in-progress (WIP), end of the year, per election to exclude WIP (see Chapter 2 of the guide) .....

**Total of the above two lines** ..... **E**

**Subtotal** (line D minus line E) .....

**Plus**

Work-in-progress (WIP), start of the year, per election to exclude WIP (see Chapter 2 of the guide) .....

**Adjusted professional fees** (total of the above two lines) (enter this amount on line 8000 in Part 3, below) ..... **F**

**Part 3 - Gross business or professional income**

Adjusted gross sales (from line C in Part 1) or adjusted professional fees (from line F in Part 2) ..... **8000 21800.00 G**

**Plus**

Reserves deducted last year ..... **8290**

Other income ..... **8230**

**Total of the above two lines** ..... **H**

**Gross business or professional income** (line G plus line H) ..... **8299 21800.00**

Enter this amount on the appropriate line of your income tax return: business on line 162, professional on line 164, commissions on line 166

**Part 4 - Cost of goods sold and gross profit**

If you have business income, complete this part. Enter only the business part of the costs.

Gross business income from line 8299 in Part 3 on page 1				<u>21800.00</u>	I
Opening inventory (include raw materials, goods in process, and finished goods)	8300				
Purchases during the year (net of returns, allowances, and discounts)	8320				
Direct wage costs	8340				
Subcontracts	8360				
Other costs	8450				
<b>Total of the above five lines</b>					
<b>Minus</b>					
Closing inventory (include raw materials, goods in process, and finished goods)	8500				
<b>Cost of goods sold</b>	8518				J
<b>Gross profit</b> (line I minus line J)				<u>21800.00</u>	

**Part 5 - Net income (loss) before adjustments**

Gross profit from line 8519 in Part 4 above or gross income from line 8299 in Part 3 on page 1				<u>21800.00</u>	K
<b>Expenses</b> (enter only the business part)					
Advertising	8521	825.00			
Meals and entertainment (allowable part only)	8523	175.00			
Bad debts	8590				
Insurance	8690	375.00			
Interest	8710				
Business tax, fees, licences, dues, memberships, and subscriptions	8760				
Office expenses	8810	425.00			
Supplies	8811				
Legal, accounting, and other professional fees	8860				
Management and administration fees	8871				
Rent	8910				
Maintenance and repairs	8960				
Salaries, wages, and benefits (including employer's contributions)	9060	4950.00			
Property taxes	9180				
Travel (including transportation fees, accommodations and allowable portion of meals)	9200				
Telephone and utilities	9220	1100.00			
Fuel costs (except for motor vehicles)	9224				
Delivery, freight, and express	9275				
Motor vehicle expenses (not including CCA) (see Chart A on page 5)	9281	3250.00			
Allowance on eligible capital property	9935				
Capital cost allowance (CCA) (from Area A on page 4)	9936	2100.00			
Other expenses (specify)	9270				
<b>Total business expenses</b>	9368	13200.00		<u>13200.00</u>	L
<b>Net income (loss) before adjustments</b> (line K minus line L)				<u>8600.00</u>	

**Part 6 - Your net Income (loss)**

Your share of the amount on line 9369 in Part 5 above		8600.00	M	
<b>Plus:</b> GST/HST rebate for partners received in the year (see Chapter 3)	9974		N	
<b>Total</b> (line M plus line N)		<u>8600.00</u>		<u>8600.00</u> O
<b>Minus:</b> Other amounts deductible from your share of net partnership income (loss) (from the chart on Page 3)	9943	.00	P	
<b>Net income (loss) after adjustments</b> (line O minus line P)		<u>8600.00</u>	Q	
<b>Minus:</b> Business-use-of-home expenses (your share of line 3 from the chart on page 3)	9945	.00	R	
<b>Your net income (loss)</b> (line O minus line P)	9946	<u>8600.00</u>		

Enter this amount on the appropriate line of your income tax and benefit return: business on line 135, professional on line 137, or commissions on line 139.

**Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses and for which the partnership did not reimburse you.

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

**Other amounts deductible from your share of the partnership** (total of the above lines) (enter this amount on line 9943, in Part 6 on page 2) . . . . .

**.00****Calculation of business-use-of-home expenses**

Heat . . . . .  
 Electricity . . . . .  
 Insurance . . . . .  
 Maintenance . . . . .  
 Mortgage interest . . . . .  
 Property taxes . . . . .  
 Other expenses (specify) \_\_\_\_\_

**Subtotal** **.00****Minus:** Personal use part . . . . . **.00****Subtotal** **.00****Plus:** Capital cost allowance (business part only) . . . . .

Amount carried forward from previous year . . . . .

**Subtotal** **.00 1****Minus:** Net income (loss) after adjustments (from line Q in Part 6 on page 2) (if negative enter "0") . . . . . **8600.00 2**Business-use-of-home expenses available to carry forward (line 1 **minus** line 2) (if negative, enter "0") **.00****Allowable claim** (the lesser of amounts 1 or 2 above) (enter this amount on line 9945 in Part 6) . . . . . **.00 3****Details of other partners**

Name and address	Share of net income or (loss) \$	Percentage of partnership %
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

**Details of equity**

Total business liabilities . . . . .	<b>9931</b> . . . . .	_____
Drawings in 2009 . . . . .	<b>9932</b> . . . . .	<b>20000.00</b>
Capital contributions in 2009 . . . . .	<b>9933</b> . . . . .	<b>75000.00</b>

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5 * UCC after additions and dispositions (col. 2 <b>plus</b> col. 3 <b>minus</b> col. 4)	6 Adjustment for current- year additions 1/2 x (col. 3 <b>minus</b> col. 4) If negative, enter "0"	7 Base amount for CCA (col. 5 <b>minus</b> col. 6)	8 Rate %	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 <b>minus</b> col. 9)
4	1029	2690	407	3312	1142	2170	15	326	2986
2	12	90	10	92	40	52	16	8	84
3	13	90	10	93	40	53	17	9	84
4	14	90	10	94	40	54	18	10	84
5	15	90	10	95	40	55	19	10	85
Total CCA claim for the year (enter this amount, <b>minus</b> any personal part and any CCA for business-use-of-home expenses, on line 9936 in Part 5 on page 2 **)								363	

\* If you have a negative amount in this column, add it to income as a recapture on line 8230, "Other income", in Part 3 on page 1. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses", in Part 5 on page 2. Recapture and terminal loss do not apply to a class 10.1 property. For more information, see Chapter 4 of Guide T4002, *Business and Professional Income*.

\*\*For information on CCA for "Calculation of business-use-of-home expenses" on page 3) see "Special Situations" in Chapter 4 of Guide T4002, *Business and Professional Income*.

Area B - Details of equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)
8	PROP	4032	1342	2690
2	PROP 2	102	12	90
3	PROP 3	103	13	90
Total equipment additions in the year				9925 2870

Area C - Details of building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)
4	PROP 4	104	14	90
5	PROP 5	105	15	90
Total building additions in the year				9927 180

Area D - Details of equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)
10	PROP	2085	1678	407
12	PROP 2	12	2	10
13	PROP 3	13	3	10
Total equipment dispositions in the year				9926 427

Note: If you disposed of property from your business in the year, see Chapter 4 of Guide T4002, *Business and Professional Income*, for information about your proceeds of disposition.

Area E - Details of building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)
14	PROP 4	14	4	10
15	PROP 5	15	5	10
Total building dispositions in the year				9928 20

Note: If you disposed of property from your business in the year, see Chapter 4 of Guide T4002, *Business and Professional Income*, for information about your proceeds of disposition.

Area F - Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923	302 308
Total proceeds from all land dispositions in the year	9924	

Note: You cannot claim capital cost allowance on land.

### Chart A - Motor Vehicle Expenses

Enter the kilometres you drove in the tax year to earn business income	<u>12000</u>	1
Enter the total kilometres you drove in the tax year	<u>20000</u>	2
Fuel and oil	<u>2001.00</u>	3
Interest (see Chart B below)	<u>301.00</u>	4
Insurance	<u>2002.00</u>	5
Licence and registration	<u>2003.00</u>	6
Maintenance and repairs	<u>2004.00</u>	7
Leasing (see Chart C below)	<u>20.57</u>	8
Other expenses (specify)	<u>2005.00</u>	9
	<u>2006.00</u>	10
<b>Total motor vehicle expenses</b> (add lines 3 to 10)	<u><u>12342.57</u></u>	11

Business use part:  $\left( \frac{\text{line 1 } 12000}{\text{line 2 } 20000} \right) \times \text{line 11 } 12342.57 = 7405.54^{12}$

Business Parking Fees 207.00<sup>13</sup>

Supplementary Business Insurance 208.00<sup>14</sup>

**Allowable motor vehicle expenses** (add lines 12, 13, and 14) (enter this amount on line 9281 in Part 5 on page 2) 7820.54

**Note:** You can claim CCA on motor vehicles in Area A on page 4.

### Chart B - Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period 301.00 A

\$10\* x  $\frac{\text{the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method) } 200}{360} = 2000.00$  B

**Available interest expense** (amount A or B, whichever is less) (enter this amount on line 4 of Chart A above) 301.00

\* For passenger vehicles bought from 2001 to 2009.

### Chart C - Eligible leasing costs for passenger vehicles

Total lease charges incurred in your 2009 fiscal period for the vehicle 102.00 1

Total lease payments deducted before your 2009 fiscal period for the vehicle 13.00 2

Total number of days the vehicle was leased in your 2009 and previous fiscal periods 104 3

Manufacturer's list price 105.00 4

The amount on line 4 or (\$35,294 + GST\* and PST, or HST on \$35,294), whichever is more  $\blacktriangleright$  1006.00 x 85 % = 855.10 5

$\frac{[(\$800 + \text{GST* and PST, or HST on } \$800) \times \text{line 3}]}{30} \blacktriangleright$  33.57 - line 2: 13.00 = 20.57 6

$\frac{[(\$30,000 + \text{GST* and PST, or HST on } \$30,000) \times \text{line 1}]}{\text{line 5}} =$  120.12 7

**Eligible leasing cost** (line 6 or 7, whichever is less) (enter this amount on line 8 of Chart A above) 20.57

\* Use a GST rate of 5% or HST rate of 13% starting 1, 2008.