

Joint Election To Split Pension Income

Complete this form if you (the Pensioner) are electing to split your eligible pension income with your spouse or common-law partner (the Pension Transferee) and if **all** of the following conditions are met:

You and your spouse or common-law partner were not, because of a breakdown in your marriage or common-law partnership, living separate and apart from each other at the end of the year and for a period of 90 days commencing in the year.

- You and your spouse or common-law partner are residents of Canada on December 31 of the year.
- You received pension income in the year that qualifies for the pension income amount (see line 314 in the guide).

Only one joint election can be made for a tax year. If both you and your spouse or common-law partner have eligible pension income, you will have to decide which **one** of you will split his or her pension income. This form is to be filed by your **filing due date** for the year (see the guide for details).

Sign and attach this form to your paper return. Your spouse or common-law partner must also attach a completed and signed copy of this form to his or her paper return. If you are filing electronically, keep it in case we ask to see it.

| | | |
|---|-----------------------------|--|
| Step 1: Identification | | Tax year 2009 |
| Information about you (Pensioner) | | |
| Last name SIXTYTWO | First name JOHN | Social insurance number 8 7 0 0 0 0 8 8 2 |
| Home address 32 MISTY CRT MONCTON NB | | |
| Information about your spouse or common-law partner (Pension Transferee) | | |
| Last name | First name SHIULY | Social insurance number 8 7 0 0 0 0 9 7 3 |
| Home address (if different from above) | | |

Step 2: Calculation of the maximum split-pension amount

To calculate the amount of eligible pension income for the purpose of this election, you (the Pensioner) must complete the chart for line 314 on the *Federal Worksheet* which you will find in the forms book.

Enter on this line, the **total** amount from **line A** of the chart for line 314 of your *Federal Worksheet* **6802** 3000.00 **A**

If your marital status changed during the tax year, calculate the eligible pension income for the period that you were married or living common-law by completing the calculation for line B below. Otherwise, enter the amount from line A on line C.

| | | | | | | |
|--|-------------|------|----------|------------------|---------|--------------------|
| Number of months you were married or living common-law | 6803 | 12 | X | Amount on line A | 3000.00 | = 3000.00 B |
| Number of months in the tax year | | 12 * | | | | |

Enter the amount from line B if it applies; otherwise enter the amount from line A. 3000.00 **C**

| | | |
|--|--------|--------------------|
| Maximum split-pension amount (multiply the amount on line C by 50%.) | x 50 % | = 1500.00 D |
|--|--------|--------------------|

* For a deceased pensioner, use the number of months up to and including the month of death.

Step 3: Elected split-pension amount

Enter the amount, not exceeding the amount from line D, that you (the Pensioner) and your spouse or common-law partner (the Pension Transferee) jointly elect to be your split-pension amount for the year. 1500.00 **E**

If you are the Pensioner, deduct this amount on **line 210** of your return.
If you are the Pension Transferee, report this amount on **line 116** of your return.

Go to Step 4 on the next page ➡

Step 4: Pension income amount (line 314 of Schedule 1)**Part A - If you are the Pensioner**, complete the following calculation:

| | | |
|---------------------|-----------|---|
| Amount from line A | 3000.00 | F |
| Amount from line E | - 1500.00 | G |
| Line F minus line G | = 1500.00 | H |

Enter on line 314 of your Schedule 1, \$2,000 or the amount from line H, whichever is **less**.**Part B - If you are the Pension Transferee**, complete the following calculation:If you have an amount on line 115 or line 129 of your return, enter the amount from line A from the chart for line 314 on **your Federal Worksheet**, otherwise enter "0".Enter the amount from line E unless the **note** below applies.

Add lines J and K.

| | | |
|---|---------|---|
| | | J |
| + | 1500.00 | K |
| = | 1500.00 | L |

Enter on line 314 of your Schedule 1, \$2,000 or the amount from line L, whichever is **less**.**Note:**

If the amount on line J is **less than \$2,000**, you (the Pension Transferee) were under age 65 on December 31 of the year and the Pensioner is age 65 or older, and he or she received any RRIF, RRSP or other annuity payments (other than amounts received due to the death of his or her spouse or common-law partner), calculate the amount to enter on line K as follows (use a separate sheet):

- (1) Exclude from the amount at line A of this form any RRIF, RRSP or other annuity payments received by your spouse or common-law partner (other than amounts received due to the death of his or her spouse or common-law partner).
- (2) If the balance from (1) above is **\$4,000 or more**, enter on line K the amount from line E
- (3) If the balance from (1) above is **less than \$4,000**, complete the Step 2 calculation using the balance from (1) as the amount for line A. Enter on line K the result of this calculation or the amount from line E, whichever is **less**.

Step 5: Income tax deducted (line 437)Enter the **total tax deducted** from your (the Pensioner) information slips that relates only to the eligible pension income entered on line A.*

6804 300.00 M

* If your (the Pensioner) information slip(s) includes both eligible and non-eligible pension income for which income tax was deducted, you **must** calculate and include on line M, the part of income tax deducted that relates only to the eligible pension income entered on line A.

You must complete the following calculation to determine the part of the tax deducted that relates to the elected split-pension amount:

$$\text{Amount on line M } 300.00 \times \frac{\text{Amount on line E } 1500.00}{\text{Amount on line A } 3000.00} = 150.00 \text{ N}$$

6805

If you are the Pensioner, **subtract** the amount on line N from the total of your income tax deducted from **all** of your information slips. Enter the difference on line 437 of your return.

If you are the Pension Transferee, **add** the amount on line N to the total of your income tax deducted from **all** of your information slips. Enter the result on line 437 of your return.

Step 6: Joint Certification

By completing this form and signing below, **we** jointly **elect and agree** that the split-pension amount entered on line E of Step 3 will be deducted in computing the net income of the Pensioner and reported as income by the Pension Transferee on our income tax returns for the _____ tax year. We understand that we will be jointly and severally liable for any amounts of tax, interest and penalties that may be owing as a result of this election.

Sign here _____ Pensioner Date _____

Spouse or common-law partner's signature _____ Pension Transferee Date _____

It is a serious offence to make a false statement.