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Abstract Title

West-Medvezhye oil field discovery (Arctic part of Western Siberia) – experience of collaboration between western capital and Russian authorities

Abstract Text

West-Medvezhye field was acquired by Victoria Oil and Gas Plc. (VOG) in 2004 as prospective for finding HC area. Since this time VOG spent more then \$ 30.000.000 for exploration. There were drilled 4 wells, performed Seismics and VSP and was worked out sedimentation model of the Jurassic and Cretaceous paleobasins. As one of the result – offers the oil (gas-condensate) field discovery was done. Victoria Oil and Gas Plc. Is an independent production company, focused on CIS (Kazakhstan and Russia). West Medvezhye field is the most important of the VOG projects. During West Medvezhye field exploration company bad to deal with the following problems: 1) Arctic climate; 2) strong limitation of access, caused by winter roads ability; 3) high costs of all services (about tenfold); 4) difficulties for exploring; 5) high sensible environment. All of these problems were passed during exploration period. Most significant success is the complete fulfillment of the environmental safety requirements. Only due to high cooperation with Russian authorities it was possible to conduct work and to meet all these requirements. Company philosophy based on principals as accordance to the law on sustainable development of the region performed one of the bases for mutual solutions.

Symposium titles

AAA-05 AAA-05 Arctic petroleum provinces (ii): Petroleum geoscience of Russian Arctic basins

Presentation Preference

Poster presentation

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