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December 28, 2012

Via email to: shareholderproposals@sec.gov
U.S. Securities and Exchange Commission
Division of Corporation Finance
Office of Chief Counsel
100 F Street, NE
Washington, DC 20549-2736

Re: Shareholder Proposal of Jing Zhao
for Inclusion in Goldman Sachs Group 2014 Proxy Statement

Dear Sir or Madam:

It is not a surprise to read Goldman Sachs Group (the company)'s letter dated on December 24, 2013 to the SEC to request omit my proposal to the 2014 shareholders meeting. Like last year, I am certain that American democracy works and the SEC staff is much more knowledgeable to rebut the baseless reasons in the letter to exclude my proposal.

I want to express my grave concerns of the company's public policy failures, especially the company becomes one component for Dow Jones Industrial this year and does financial business globally affecting billions people's life. The company's Corporate Governance, Nominating and Public Responsibility Committee is required to meet only twice a year (the Charter). It is easy to image that this committee cannot do anything of the company's public policy besides nominating business. Besides, the narrow public responsibility issues do not include all public policy issues. On the core public policy concern regarding human rights, the company only "**expects** suppliers 'should meet appropriate standards'"(page 7 in the letter) but there is nothing mentioning verifying mechanism or remedying process independently, because the company has no intention to implement its "inherently vague and indefinite" human rights statement.

By the way, Asahi “is one of the five national newspapers in Japan. Its circulation, which was 7.96 million for its morning edition and 3.1 million for its evening edition as of June 2010, was second” (http://en.wikipedia.org/wiki/Asahi_Shimbun). Goldman Sachs Group has big business in Japan and enough staff to read Japanese sources. My article “The Betrayal of Democracy: Tiananmen's Shadow over Japan,” published by the Spanish Historical Association, is in English. There are many other related articles in English at US-Japan-China Comparative Policy Research Institute’s website <http://cpri.tripod.com>, including my letter to Japan’s Prime Minister Hatoyama requesting his government open Japan’s governmental documents to oppress our Chinese students in Japan in 1989: http://cpri.tripod.com/cpr2009/Zhao_to_Hatoyama.pdf. After I submitted my proposal on November 15, 2013, the situation becomes much more tense and serious in Asian Pacific region where the company has heavy business, verifying my proposal’s importance for the company’s business.

My supporting statement, such as “it is neither sufficient nor effective to deal with the increasingly worldwide complicated public policy concerns,” is clear and true; the company’s letter is based on false and misleading statement without due diligent research. The company should not be allowed to deprive shareholders’ right to express our views independently.

Should you have any questions, please contact me at 925-643-5034 (phone/fax) or zhao.cpri@gmail.com.

Respectfully,



Jing Zhao

cc: Beverly O’Toole <Beverly.OToole@gs.com> ,

Jamie Greenberg <Jamie.Greenberg@gs.com>